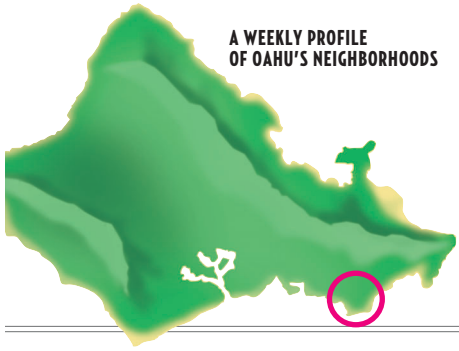


A WEEKLY PROFILE
OF OAHU'S NEIGHBORHOODS



HAWAII'S Neighborhoods

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The Watermark in Waikiki breaks ground

Luxury condos scheduled to be completed by October 2007

Buyer demographics break-down to approximately 50-50, with an even mix of local residents and Mainlanders in the first two phases of sales at The Watermark in Waikiki — scheduled to break ground Mon., Nov. 14.

“A number of local buyers are moving back to the city center from Windward or Hawaii Kai,” according to Aubrey Hawk, spokesperson for The Watermark. “We have one buyer who is giving their single family home to their kids who could not otherwise afford to live in Hawaii, and simultaneously downsizing and moving up to live the dream at The Watermark.”

She says the Mainland owners are true second-home folks who are buying it to live in part of the year — and are not just planning to rent it out.

The Watermark, when complete in 2007, will feature 210 2-bedroom units and two penthouse residences. With Phase I and Phase II sold out, Phase III is currently being sold at prices ranging from \$850,000 to \$1.3 million and penthouses from \$2.8 million.

The units will be finished with a high-end Viking appliance package with stainless-steel accents, Mahogany kitchen cabinetry, Brazilian granite countertops, natural travertine stone flooring, and



Many of the 212 units at The Watermark will have views of the Ala Wai, Waikiki Yacht Club, the ocean and Magic Island.

luxurious master baths with his and hers sinks, marble countertops, and separate and spacious shower and tub.

Each unit will have floor-to-ceiling windows in the living room, central air conditioning, walk-in closets, and stackable washer and dryer.

“Most of the units will have full ocean views,” says Hawk.

The Ossipoff-inspired architecture, reminiscent of the Halekulani features vine-covered trellises, surroundings that create a private garden retreat for residents and guests, open-air interior spaces with tropical breezes and fragrant gardens a part of the lobby and library, and a pool and lounge area ideal for relaxing day or night.

Project architects are Architects Hawaii and Guerin Glass Architects of New York; Interiors are by Philpotts & Associates. Construction is by

Hawaiian Dredging. The Watermark’s spacious 3.7-acre site will be landscaped by PBR.

Project architect Lisa Rapp says, “The building will have an urban eclecticism tempered with the warmth of Hawaii’s best traditional architecture, breaking new design ground while retaining a measure of island-style comfort and familiarity. We’re looking to maximize the pedestrian experience.”

This luxury condominium is located on prime Waikiki property at the gateway of the Ala Wai promenade, near the Waikiki Yacht Harbor. Sales began in September with the first two phases selling out within a month.

For sales information contact Prudential Locations at The Watermark Waikiki sales office at 944-2800 or visit www.thewatermarkwaikiki.com.